# Report to Pension Fund Committee

**Date:** 27 September 2023

**Title:** Breaches of the Law

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**Recommendations:** **The Committee are asked to APPROVE the reviewed Procedure for Reporting Breaches of the Law, NOTE the content of this report and COMMENT on the breaches log.**

## 1. Executive summary

1.1 The Procedure for Reporting Breaches of the Law (Appendix 1) complies with the requirements of the Pensions Act 2004 and the Pensions Regulator's Code of Practice. The procedure details how individuals responsible for reporting and whistleblowing can identify, assess and report (or record if not reported), a breach of law relating to the Buckinghamshire Pension Fund. The procedure has been reviewed with only job titles and links to websites updated. No material changes have been made.

## 2. Content of report

2.1 The Breach Log at Appendix 2 to this report, details the administration breaches recorded for Q2/3/4 for 2022/23 and Q1 for 2023/24. For contributions, the position is reported for the 12 month period up until 30 June 2023. In previous years Annual Benefit Statements (ABS) have been included on the breach log as the target of 100% had not been achieved. For 2023 100% of ABS were issued by the statutory deadline of 31 August 2023.

## 3. Other options considered

3.1 Not applicable.

## 4. Legal and financial implications

4.1 The procedure details how individuals responsible for reporting and whistleblowing can identify, assess and report (or record if not reported) a breach of law relating to the Buckinghamshire Pension Fund. It aims to ensure individuals responsible are able to meet their obligations and avoid placing any reliance on others to report. The procedure also assists in providing an early warning of possible malpractice and reduce risk to the Fund.

## 5. Corporate implications

5.1 Not applicable.

## 6. Consultation and communication

6.1 Not applicable.

## 7. Next steps and review

7.1 The breach log is reviewed annually.